FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	

STATEMENT	OF CHANGES	S IN BENEF	ICIAL OWN	NERSHIP

OMB APPROVAL											
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) C/O HEAI	Oaniel D (Fir LTH CATA		Middl	•	Issuer Name and Ticker or Trading Symbol Health Catalyst, Inc. [HCAT] 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2022								all app Direct Office below	licable) tor er (give title /)	ng Person(s) to Issuer 10% Owner Other (specify below) rutive Officer		wner		
(Street) SOUTH JORDAN (City)	UT (Sta		409. Zip)	5	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indiv Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(500	, ,		Non-Deriva	tive	Secu	rities	LO	uire	ad D	isnosed o	of or	Renef	icially	Own				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Ye	2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an				5. Amount of				7. Nature of Indirect Beneficial Ownership			
								Co	ode	v	Amount	(A) or (D)	Price		Transa	Transaction(s) (Instr. 3 and 4)		"	(Instr. 4)
Common S	Stock			03/01/202	2			F	(1)		11,439	D	\$26.6	307 ⁽²⁾	35	50,467	Ι)	
Common S	ommon Stock 03/01/202			2		1	A		3,536 ⁽³⁾	A	\$0	.00	354,003		I)			
Common S	Stock			03/01/202	2			1	A		8,385(4)	A	\$0	\$0.00 362,			Ι		
Common S	Stock			03/02/202	2			F	(1)		1,862	D	\$26.6	6913 ⁽⁵⁾ 360,526 D)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if a	Deemed cution Date, ny onth/Day/Year)		saction e (Instr.	5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. : and 5)	tive ties ed sed	Expi	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amo Secu Unde Deriv Secu	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	vnership orm: rect (D) Indirect	Beneficial Ownership (Instr. 4)
					Code	Code V (A) (D) Date					Expiration e Date	n Title	or Numb of Share:						

Explanation of Responses:

- 1. Represents the number of shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of Issuer's Restricted Stock Units. This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary trade by the Reporting Person.
- $2. \ Represents the weighted average sale price of the shares sold ranging from \$26.23 to \$27.44 per share, inclusive.$
- 3. Represents an award of 3,536 performance-based restricted units ("PRSUs") pursuant to the Issuer's 2019 Stock Option and Incentive Plan (the "2019 Plan"). Each PRSU represents a contingent right to receive one share of the Issuer's common stock. Subject to the terms of the 2019 Plan and Issuer's satisfaction of certain performance criteria for the fiscal year ended December 31, 2021, the PRSUs noted above vested on March 1, 2022.
- 4. Represents an award of 8,385 PRSUs pursuant to the 2019 Plan. Each PRSU represents a contingent right to receive one share of the Issuer's common stock. Subject to the terms of the 2019 Plan and Issuer's satisfaction of certain performance criteria for the fiscal year ended December 31, 2021, 25% of the PRSUs noted above vested on March 1, 2022 and, thereafter, the remaining 75% of the PRSUs will vest in 12 equal quarterly installments.
- 5. Represents the weighted average sale price of the shares sold ranging from \$25.29 to \$27.56 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnotes (2) and (5).

Remarks:

/s/ Daniel Orenstein, as Attorney-in-Fact

03/03/2022

ctly.

** Signature of Reporting Person D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.