FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|

| OMB APPR | OVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or | Section | วก 30(n |) or the | irivestmei | IL CO | трапу Аст | 01 1940 | | | | | | |
|---|--|--|---|--|---|--|---------|----------|--|--------------|---|--|---|---|-------------------------------------|--|---|--|
| 1. Name and Address of Reporting Person* <u>Hinton Bryan Richard</u> | | | | 2. Issuer Name and Ticker or Trading Symbol Health Catalyst, Inc. [HCAT] | | | | | | | | Relationship neck all appli Direct | cable) | ng Pers | son(s) to Iss 10% Ov Other (s | vner | | |
| (Last) (First) (Middle) C/O HEALTH CATALYST, INC. 10897 SOUTH RIVER FRONT PARKWAY, #300 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/03/2021 | | | | | | | | |) `` nief Techn | ology | below) | | | |
| (Street) SOUTH JORDAN (City) | N U' | Γ | 84095 (Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Lir | e) X Form Form | dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| Date | | 2. Transa Date (Month/D | | Execution Date, | | Code (Instr. 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | Code | v | Amount | (A) o (D) | r Price | Transac (Instr. 3 | tion(s) | | | (Instr. 4) | | |
| Common Stock 1 | | | 11/03 | /2021 | 2021 | | M | | 106 | A | \$10. | 78 18 | ,856 | | D | | | |
| Common Stock | | 11/03 | /2021 | 2021 | | S ⁽¹⁾ | | 106 | D | \$52. | 52 18 | 3,750 | | D | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | n of l | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | is Silly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | |
| | | | | | Code | ٧ | (A) | (D) | Date Exercisab | | expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option (Right to Buy) | \$10.78 | 11/03/2021 | | | М | | | 106 | (2) | 0 | 5/03/2028 | Common Stock | 106 | \$0.00 | 634 | | D | |

Explanation of Responses:

- 1. The sale reported on this Form 4 was made pursuant to a written trading plan adopted by the Reporting Person on June 3, 2021, in accordance with Rule 10b5-1.
- $2.25\% \ of the 5,082 \ shares \ underlying \ the \ option \ vested \ in \ an \ annual \ installment \ and \ the \ remaining \ balance \ vested \ or \ will \ vest \ in \ equal \ monthly \ installments \ until \ the \ option \ vests \ in \ full \ on \ May \ 3,2022.$

Remarks:

/s/ Daniel Orenstein, as Attorney-in-Fact

11/05/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.