### FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange	e Act of 1934
or Section 30(h) of the Investment Company Act of	i 1940

1. Name and Address of Reporting Person <sup>*</sup> Llewelyn Linda			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Health Catalyst, Inc.</u> [ HCAT ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
			X	Officer (give title below)	Other (specify below)			
(Last)(First)(Middle)C/O HEALTH CATALYST, INC.10897 SOUTH RIVER FRONT PARKWAY, #300			3. Date of Earliest Transaction (Month/Day/Year) 05/03/2021		Chief People Officer			
(Street) SOUTH JORDAN	UT	84095	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Fili Form filed by One Re Form filed by More th Person	porting Person		
(City)	(State)	(Zip)						

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	05/03/2021		М		1,255	A	\$10.8	42,079	D	
Common Stock	05/03/2021		М		1,100	A	\$11.78	43,179	D	
Common Stock	05/03/2021		М		1,100	A	\$10.8	44,279	D	
Common Stock	05/03/2021		<b>S</b> <sup>(1)</sup>		3,455	D	\$58.1021 <sup>(2)</sup>	40,824	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities) 5. Number of 1. Title of Derivative 3A. Deemed Execution Date 6. Date Exercisable and 8. Price of 9. Number of 11. Nature 3. Transaction Date 7. Title and 10. Z. Conversion Transaction Expiration Date Amount of Derivative derivative Ownership of Indirect or Exercise Price of Securities Underlying Securities Beneficially Form: Direct (D) Beneficial Ownership Security (Instr. 3) (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Derivative (Month/Day/Year) Security (Instr. 5) Securities Derivative Acquired **Derivative Security** Owned or Indirect (Instr. 4) Following (A) or Disposed Security (Instr. 3 and 4) (I) (Instr. 4) Reported of (D) Transaction(s) (Instr. 3, 4 and 5) (Instr. 4) Amount Number Expiration Date Date of v (D) Exercisable Title Shares Code (A) Stock Option Commor (3) 05/03/2021 14.654 \$11.78 1.100 01/24/2028 1,100 \$0.00 D M (Right to Stock Buv) Stock Optior \$10.8 05/03/2021 М 1,100 (4) 09/27/2028 1,100 \$<mark>0.00</mark> 35.453 D (Right to Stock Buy) Stock Option Commor 05/03/2021 (4) 09/27/2028 34.198 \$10.8 М 1.255 1.255 \$0.00 D (Right to Stock Buy)

#### Explanation of Responses:

1. The sale reported on this Form 4 was made pursuant to a written trading plan adopted by the Reporting Person on December 9, 2020, in accordance with Rule 10b5-1.

2. Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$57.90 to \$58.42, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this Footnote.

3. 25% of the 17,954 shares underlying the options vested in an annual installment on January 24, 2019 and the remaining balance vested or will vest in equal monthly installments until the option vests in full on January 24, 2022.

4. 25% of the 59,351 shares underlying the options vested in an annual installment on September 25, 2019 and the remaining balance vested or will vest in equal monthly installments until the option vests in full on September 25, 2022.

**Remarks:** 

<u>/s/ Daniel Orenstein, as</u> <u>Attorney-in-Fact</u>

05/05/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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