FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO)VAL				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Section	1 30(l	n) of the	e Investi	ment C	Company Act	of 1940							
Name and Address of Reporting Person* Orenstein Daniel H.					2. Issuer Name and Ticker or Trading Symbol Health Catalyst, Inc. [HCAT]								Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Orenstein Daniel H.													_ _		Officer	or (give title		10% Ov Other (s	
(Last) (First) (Middle)					2.5	O Date of Faction Transaction (Atomb/Paul)								X	below)			below)	эрсспу
` ′	`	ALYST, INC.	()	'		3. Date of Earliest Transaction (Month/Day/Year) 10/01/2021								General Counsel					
10897 SOUTH RIVER FRONT PARKWAY, #300																			
					- 4 1	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable													
(Street)					4. '	Anien	iuiiiei	ii, Daie	or Ong	jiriai Fi	ied (Month/D	ay/ rear)		Line)	nuuai oi	John V Group) I-IIII IÇ	g (Check Ap	plicable
SOUTH	. U'	Г	84095											X	Form	filed by One	e Repo	orting Perso	n
JORDAN	N STATE												Form filed by More than One Reporting Person					rting	
(City)	(Si	tate)	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date		2. Transact Date (Month/Day		Execution [ition Date,				s Acquired (A) or of (D) (Instr. 3, 4 an		Benefic Owned		ies cially Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price			ted action(s) 3 and 4)			(Instr. 4)
Common Stock 10/01/202			021	21			М		2,500	A	\$10	\$10.34		78,046		D			
Common Stock 10/01/202			021				S ⁽¹⁾		2,500	D	\$49.20	056 ⁽²⁾ 75,546		5,546		D			
		T	able I								posed of				wned			•	
				(e.g.,	outs,	calls	, wa	rrant	s, opt	ions	, converti	ble sec	uritie	s)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		De Se (Ir	Price of erivative ecurity estr. 5)	derivative Securities	Owne Form: Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amou or Numb of Share	er					
Stock Option (Right to Buy)	\$10.34	10/01/2021			M			2,500	(3	3)	02/10/2026	Commor Stock	2,50	0	\$0.00	123,50	0	D	

Explanation of Responses:

- 1. The sale reported on this Form 4 was made pursuant to a written trading plan adopted by the Reporting Person on March 4, 2021, in accordance with Rule 10b5-1.
- 2. Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$48.76 to \$49.69, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this Footnote.
- 3. 25% of the 136,316 shares underlying the options vested in an annual installment on December 31, 2016 and the remaining balance vested in equal monthly installments until the option vested in full on Dec. 31, 2019.

Remarks:

/s/ Daniel Orenstein

10/05/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- $\ ^{**} \ Intentional \ misstatements \ or \ omissions \ of facts \ constitute \ Federal \ Criminal \ Violations \ See \ 18 \ U.S.C. \ 1001 \ and \ 15 \ U.S.C. \ 78ff(a). \\$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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