FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | .C. 20549 |
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| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>Llewelyn Linda</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol Health Catalyst, Inc. [HCAT] | | | | | | | | | tionship of Reporting all applicable) Director Officer (give title | | | 10% O Other (| ner |
|---|-------|---|----------------------------------|----------|---|--|---|------------------------------------|--|--------|--|----------------------------------|----------------|---|--|---|--|---------------------------------------|-----|
| (Last) (First) (Middle) C/O HEALTH CATALYST, INC. 3165 MILLROCK DRIVE, #400 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2020 | | | | | | | | | oelow) | Chief Peo | ple C | below) Officer | |
| (Street) SALT LAKE CITY (City) (State) (Zip) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | ne) X | lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tab | le I - No | on-Deriv | vative | Sec | curit | ies Ad | quirec | d, Di | sposed o | of, or Be | neficia | ılly O | wned | i | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date | | | saction n/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a | | | or 5. / and 5) Se Be Ow | | Amount of curities neficially ned Following | | vnership n: Direct r Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Ti | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock 04/0 | | | | 04/01/ | /2020 | 2020 | | | | | 1,121 | A | \$10. | .8 26 | | 5,498 | | D | |
| Common Stock 04/01 | | | | 04/01/ | /2020 | | | | S ⁽¹⁾ | | 100 | D | \$24.9 | 7 ⁽²⁾ 26 | | 5,398 | | D | |
| Common | Stock | | | 04/01/ | /2020 | | | | S ⁽¹⁾ | | 700 | D | \$26.4 | 6 ⁽³⁾ | ⁵⁽³⁾ 25,698 D | | | | |
| Common Stock 04/01/2 | | | | /2020 | | | | S ⁽¹⁾ | | 321 | D | \$27.2 | 27.22(4) | | 25,377 | | D | | |
| | | Т | able II | | | | | | | | oosed of converti | | | | ned | | | | |
| Derivative Conversion Date Executity Or Exercise (Month/Day/Year) if an | | 3A. Deer Execution if any (Month/E | on Date, Code (I Day/Year) | | | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date I Expirati (Month/II | on Dai | | 7. Title an Amount of Securities Underlyin Derivative (Instr. 3 a | of S Ig Security | Secu (Insti | ative | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

\$10.8

- 1. The sale reported on this Form 4 was made pursuant to a written trading plan adopted by the Reporting Person on November 21, 2019, in accordance with Rule 10b5-1.
- 2. Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$24.97 to \$24.97, inclusive.

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- 3. Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$26.14 to \$27.12, inclusive.
- 4. Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$27.16 to \$27.34, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnotes (2) through (4).

(5)

09/27/2028

1,121

5. 25% of the 59,351 shares underlying the options vested in an annual installment on September 25, 2019 and the remaining balance vested or will vest in equal monthly installments until the option is vested in full on September 25, 2022

Remarks:

Stock Option

Buv)

(Right to

/s/ Daniel Orenstein, as Attorney-in-Fact

** Signature of Reporting Person

04/03/2020

Date

40,286

D

\$0.00

1.121

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

04/01/2020

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.